

First Unitarian Church of Portland
Board of Trustees Meeting – May 6, 2021 – Agenda
Board (only) Deepening 6:30, Board Meeting - 7 - 9pm - Zoom call – link

Join Zoom Meeting

<https://us02web.zoom.us/j/85380550183?pwd=L2xOZWFIYkhSUmlOSWdreVJpQlduZz09>

Meeting ID: 853 8055 0183

Passcode: 425452

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Board Meeting

6:30 **Deepening/Check-in**

7:00 **Convene**
Opening Words – Cindy
Determine Quorum
Process Observer Review
Review Agenda
Review and Approve Previous Meeting Minutes

Board Roles
Timekeeper – Theo
Process Observer – ?

7:10 **Congregant Comment Period**

7:20 **Updates**
Note: Committee updates – reports attached

Note: Dates to Calendar
Board Forums – May 20 (7:00 PM) and 23(after service)
Budget meeting with congregants May 12

7:25 ET Update

7:45 Consent Agenda

- Postpone full financial audit one year
Explanation – The recently concluded review with the new auditor finished around the time the church should have been preparing for the full audit. In a discussion with the auditor, she recommended putting some new systems in place. Not having those in place yet will make it very difficult to conduct an audit. Therefore, she recommends that we do a review again this year and the full audit next year after the systems are in place. Based on the work the auditor has done with the church so far, the finances seem to be in order. The Accounting Advisory Team is in agreement with this recommendation.

- 7:50 **Generative Discussion**
- Work of the Board and Board size
- 8:50 **Meeting Wrap-up**
- Communications Check
Process Observations
Closing Words –
- 9:00 Adjourn

Our Mission:

The mission of First Unitarian Portland is to create a welcoming community of diverse individuals; to promote love, reason and freedom in religion; to foster lifelong spiritual growth; and to act for social justice.

Our Vision:

First Unitarian Portland is a beacon of hope for us and for our community, a spiritual center in the heart of our city that helps each of us to find our moral compass, calling and challenging us to build the beloved community with an ever deepening sense of spirit, diversity and inclusion.

Goals for First Unitarian Church

Five Year Church Goals are created in collaboration with the congregation and Executive Team and adopted by the Board. They reflect the mission and vision of our church. Church goals are primarily carried out by the Executive Team and staff, collaborating with the Board.

Board 1-3 Year Goals are created by the Board and Executive Team at our yearly Retreat. Board goals may draw from the 5 Year Church goals yet reflect work within the purview of the Board.

First Unitarian Church Five Year Goals

At the Board meeting on May 6, 2016, the Board adopted five-year goals for the church.

From 2016-2021, First Unitarian Church of Portland will:

- Focus on collaborative governance, revising policies for clarity and brevity and creating linkages between the Congregation, the Board, and the Executive Team.
- Increase church funding through enhanced giving, including goal to reduce or retire the Buchan Building mortgage.
- Make a cultural transition from program-focused church to mission-driven church, with priority to building beloved community between generations.
- Develop a long-term plan for development and sustainability of church campus given changing dynamics of West End and downtown Portland.

Board 1-3-Year goals

The Board adopted its 1-3-year goals at the October meeting. They are:

1. Continue to examine the ways in which power, privilege and White supremacy culture affect our church, including our board work, to include:
 - a) Educating ourselves on the issues, such that we can support the development of this work in the congregation.

- b) Taking steps to improve our practices and model antiracist behavior. This will include:
 - i. Evaluating how we enact policy-based governance in a manner that actively dismantles White supremacy culture in our board and in our congregation.
 - ii. Exploring and considering endorsing the adoption of the 8th Principle through its addition to our bylaws.
- 2. Holding the mission of the church, engage in ongoing, generative conversations with the Executive Team and the congregation to:
 - a) Develop understanding of the church that's emerging, as well as the pastoral needs and continuing connections among congregants in the church that is
 - b) Approve a revenue plan to sustain the mission of the church in current and emerging contexts
 - c) Lead the congregation in development of 5-year church goals
 - d) Consider viable options for maintenance of our current physical plant and future development of the campus to meet the needs of the emerging church
- 3. Governance committee will review and possibly recommend changes to the bylaws as they relate to size of Board, and definition of pledging member in board policies.
- 4. Continue to support the Ministerial Search Committee and the transition to a new Senior Minister.

**First Unitarian Church Portland Oregon
Board of Trustees Meeting Minutes – DRAFT
April 1, 2021
(Conducted via Zoom meeting)**

Board members present: Mindy Clark, Alan Comnes, Cindy Cumfer, Ryan Deibert, Theo Harper, Caitlynn Hill, Adam House, Marilyn Mays, Barbara Morrison, Andy Wilson, Leila Wrathall

Board members absent: Brad Taylor

Ex officio board members present: Kathy Ludlow

Ministers and staff present: Rev. Bill Sinkford, Rev. Tom Disrud, Kathryn Estey

Timekeeper: Adam House

Process Observer: Andy Wilson

Congregants present: No congregants present.

The board meeting convened at 7:04 PM.

Opening words: Marilyn Mays read from *The Art of Possibility* by Rosamund Stone Zander and Benjamin Zander

Mindy Clark determined there was a quorum.

Process observer review:

Reflection on large amount of work done, but also appreciation for supporting each other and being authentically together.

Review agenda:

Agenda was reviewed as updated via email (added consent agenda item regarding sewer repair costs). No additional changes were made.

Review and Approve previous meeting's minutes:

Adam House moved and Cindy Cumfer seconded a motion to approve the minutes. The motion carried with a unanimous vote.

Congregant Comment:

Dates to calendar

- May 16, after church service: Paula Cole Jones returning to work with leaders from across the congregation to share an assessment tool to understand where the church is at in relation to living into the 8th Principle. The session is cosponsored by Rev. Sinkford and the Board, and Board members are strongly encouraged to attend.

ET updates

- Northwest Academy will be returning to the building on April 12, but they won't be back full time immediately. Welcoming them back into our buildings is a big next step. Sexton staff have done a great job to prepare the building.
- We currently have a lot of houseless people living around the block. We have been working with the Downtown Neighborhood Association and our Intern Minister, Stacey, who have been in relationship with people living on the block. With Northwest Academy returning, the camp must be cleared, as camps are not allowed in such proximity to the school.

Committee Reports are included in the board packet and included here by reference.

- No additional committee updates were offered.

Consent Agenda:

- Vote to approve/adopt the budget for the 2021-2022 church year
- Vote to approve payment of \$35,752 for the city-required sewer work
 - \$30,718.41 to be taken from the Required Loan Reserve
 - \$5,033.59 to be taken from the Special Projects Reserve
- Vote to approve Board officers and committee chairs for 2021-2022
 - Moderator – Mindy Clark
 - Secretary – Brad Taylor
 - Treasurer – Andy Wilson
 - Gov Com Chair – Ryan Deibert
 - Com Com Chair – Theo Harper

Leila Wrathall moved and Alan Comnes seconded a motion to approve. The motion carried with a unanimous vote.

Action Items:

No Action Items were considered.

Generative Discussion: Exploring the issues, concerns and opportunities that come with returning to in-person church

- Background:
 - Returning to in-person worship and in-person use of our facility
 - Enormous number of questions with which staff are wrestling
 - Tonight is to help the board to understand the scope of questions that are on the table as we begin to think about how to return
 - Purpose is not to generate answers or priorities, but for Board to leave with understanding of the range of questions for which we will need to have at least preliminary answers before we return
 - Program leaders joined with staff from almost 20 other congregations to begin to discuss this, but it generated few shared answers
 - Staff are engaged in intentional process reviewing thoughts and hopes of each of the ministry areas (e.g. music, education, social justice). Attempting to see connections and
 - Process of regathering will be more complicated than process of leaving the facility by wide

measure

- Safety concerns
 - Four medical professionals in the congregation will meet with ET to understand current CDC and Oregon guidelines and to get their best guidance for timing and process for safe gathering
- Current thinking: Will not be re-gathered until at least September, but even that's a moving target
- Some congregants would like sooner, others question whether that could be safe
- Questions for tonight have more to do with the future church. What will its ministry look like?
- Some assumptions:
 - Quite likely that not as many people will attend in person on regular basis as attended before COVID and may attend online more often than they did pre-COVID
 - Some people, and especially some families, may have fallen away from the church, having "gotten out of the habit" of church
 - Will we need two services on Sunday, or will we have enough to gather on average Sundays for a single service
- We will continue to have robust online worship service, but how will that impact experience in Sanctuary? What audio and visual equipment will we need to create good experiences in both settings simultaneously?
- Most ministries will be operating in some form of hybrid (in-person and online) models.
 - For example: Great success with adult faith formation ministries online; will want to continue in hybrid format
- Staff was able to transition from in-person to online ministry very effectively. They are now working full-time to support online ministry. How will we staff to also support in-person gathering? We will likely need additional staff capacity.
- Northwest Academy is returning this month. We will have our hands full just managing Northwest Academy return and congregant return. We will not pursue additional rental business during this transition.
- Specific ministries:
 - Social justice will continue to have strong online presence, but hope to use facility to support justice partners with mission-centered facility use, rather than profit-driven pursuits.
 - Music: Major questions about when choirs will begin to sing again. Don't yet know how many singers will return, or how many choirs can be supported
 - Family Ministry: Have the most questions in this area. We assume that the early service on Sundays will likely continue as a family service as we have known it during COVID. The days of grade-specific grouping for children may be over (may use age-based grouping instead)
- ET will need to have time to present initial thinking for how to reopen to the board, but will require flexibility in timing to do that since it is such a work in progress.
- Specific questions for the board:
 - Guiding question as we re-gather: What does our mission call us to do?
 - As we re-gather, what is most important to you that needs to be carried forward into the new re-gathered church from the church we knew and loved prior to COVID?

- What changes would be hardest for you to manage as a board member, and what land mines do you see as we re-gather into what will be an inevitably changed church?
- How will the board re-gather? All in-person? Hybrid?
- Board discussion:
 - As we re-gather, what is most important to you that needs to be carried forward into the new re-gathered church from the church we knew and loved prior to COVID?
 - One thing that holds a very special place in my heart: The Our Whole Lives (OWL) program for our middle schoolers. My adolescence would have been so profoundly different had I had access to that curriculum.
 - Space is sacred - Catholic roots in sanctuary. Feeling tug between access through online worship vs. the sacredness of sharing space with people I know, others I don't know.
 - Being in sacred shared space is important. Have noticed that over time the 9:15 service has grown smaller and smaller. There's a sense of fullness - all of our voices singing when there are more people in attendance. I would support a more-full single service vs. two smaller services. The shared experience is important.
 - Sharing the space in Margaret Fuller Hall, time to browse the books, opportunity for social time.
 - Small group experiences where meaningful dialogue can occur. OK to not do everything in the same way - a laptop might not be a good 8th member of a Wellspring Group.
 - Our sermons are something that inspires once a week - that is really important to me. The liturgy is also important - it feels like church and reminds me of home.
 - Vehicles for personal interaction: Coffee hour after service, the Alliance, other adult programs. The individual chit-chat before and after meetings with the personal interactions.
 - Singing. Participating in virtual choirs has helped me feel so close to the sense of community to the larger choir (not just the choir I used to sing in), but I look forward to singing next to people again.
 - I like the idea of a larger group together, but the spacing (not in tight groups for a while) might need attention. Memorials - the ability to gather and honor people. The requiem service, flower service - those that set the seasons - are important. Love the online vespers.
 - Sunday service and being in the space with other people. Seeing people before and after the service. Would like to continue to engage in social justice, and maybe to work in the nursery. Friday meditations online have been great. Really like the memorials and the special services in Elliot Chapel.
 - Meaningful engagement between kids and adults in the congregation - the kids leave their parents, come into community with other adults who love them and care what they think - it's important to their developing sense of self and of their theology.
 - I miss being able to look out at all of the people and knowing that their heart is sharing what my heart is sharing. Having small groups with whom I can do work and physically share space.
 - The importance of being physically in a sacred space. Ad hoc meetings. Bumping

into people. Eating and drinking together. Live music and live choirs.

- What changes would be hardest for you to manage as a board member, and what land mines do you see as we re-gather into what will be an inevitably changed church?
 - I suspect that vaccinations will be an important part of regathering safely, and that may be controversial among some members of our congregation. We have the same problems opening up as a theater or music venue, but you don't go to the theater for such meaningful guidance. As a church we have to help people understand the right thing to do for the church, the community, the world, to manage the pandemic. We will need to deliver that message clearly and directly.
 - So many positive things with our online presence - we could be a voice for way more than Portland area. That will require lots of additional time, effort, and cost. Do we know how those online will become financial contributors to the church. How do we support and sustain this work. The other side of that is the size of our facilities. How do we decide what we'll need in terms of a physical footprint?
 - If we were to lose too many of our traditional activities and spend too much money on the "broader" (online) church, without focusing on our local church, it could cause trouble. Putting out clear guidelines for reopening will set expectations.
 - The traditional church vs. the new emerging church may be the landmine. The pull between "This is how we've always done it" and "This is how we could do it now."
 - A switch away from what we've done in RE could be difficult for families and teachers. Be really mindful and thoughtful that what we move to is as nurturing to children and families as the RE program that we offered before. Our RE program was part of the heartbeat of the church.
 - We don't have much information about people who've attended who are not from Portland. Will they return to their "home" churches? We will need to monitor this over time - What's our stable online participation level? What role could we play in being a church home for people who've lost their smaller congregations?
 - I think there's a fear that our society has developed regarding contagion. We've developed routine behaviors with the pandemic (e.g. being on the elevator alone) that will be interesting to deal with.
 - I don't have to go downtown, I don't have to park, I don't have to plan and prepare, etc. If can see myself getting confused with changes in routine and creating new routine.
 - Being with other people with coughs, sniffles, etc. is even more uncomfortable now.
 - Tension between serving the church we are used to and the church that we're becoming - that's kind of what church is more generally. As long as there have been religious people that tension has existed. Let's embrace and lean into that. There's no way to be a religious community without being one that will change.
 - The most complicated space will be where we differ in our decisions relative to CDC guidelines. The closer we can be to those guidelines, the easier it will be to explain why we're doing this.
 - Accessibility - Don't throw away video and hybrid services - zoom meetings have made it so much easier for people with mobility issues to attend and so much easier for people in smaller communities to tap into our church.
 - What will it look like for our sextons and ushers to monitor behavior (wearing

masks, etc.). If we have strict rules, will it be hard for people to moderate their behaviors?

- Vaccine related - we're starting to spike again, we haven't seen that for a while. How do we manage it if we have ups and downs, and go into situations where OHA decides it's only safe to have XX%
- How long will the vaccines last (Pfizer projected to last 6 months) - staggering who got the vaccine when - How will that play out? Is this virus going to be around for a long time? Are we ready to revaccinate everyone?
- Can we survey to see what proportion of the congregation has had the vaccine?
- We'll be back to the problems we've had to kick down the way: What to do with the block? Who will our next minister be?
- Entitlement of vaccinated wanting to return immediately.
- Spiritual question of how to manage uncertainty. Spiritual value of living with "I don't know," rather than trying to plan too far in advance.
- How to plan for needs of campus and financial capacity to do so.
- Early days could be misleading - we may want to take more time to see how this is unfolding.
- I would really like the church to take notice of young adults in how this church is emerging.

At 8:47, the Board entered into Executive Session to discuss a personnel matter.

The Board returned from Executive Session at 8:59.

Communication Check:

- None noted.

Process Observations:

- Deepening was exceptionally deep
- Generative discussion was full and frank
- Trying to take a clear-eyed view of reopening, without false sense of urgency
- Tendency to not want to deliver news that is perceived as negative or critical, but worked through that
- Process of going around the room to get full participation is good, but fine to have option to not speak, as well

Closing Words: Marilyn Mays read from *The Art of Possibility* by Rosamund Stone Zander and Benjamin Zander

Meeting adjourned at 9:07 pm.

Minutes respectfully submitted: Ryan Deibert, board secretary

GOVERNANCE COMMITTEE MINUTES:

April 7, 2021

Chair: Cindy Cumfer

Members Present: Mindy Clark, Ryan Deibert, Caitlynn Hill, Adam House

Light Virtual Chalice

Opening Words— Mindy Clark: Mary Oliver; Mysteries, Yes

Next Meeting: Opening and Closing Words? - Adam

Announcements - none

Acceptance of Last Meetings Minutes (See Attached) - yes

Agenda and Discussion:

- ***Use of the rental space for mission driven activities.***
 - *Is there a policy that specifies how we use the rental space? Is it under the purview of the ET? – Mindy can investigate this*
- ***Review Congregational Survey as created by the Ministerial Search Committee.***
 - *Ryan will pass on suggested edits and additions to the MSC.*
- ***Safe Church Policy:***
 - *There is some information in the employee handbook regarding a harassment policy.*
 - *Mindy and Adam can check with UUA and the region's harassment policy*
 - *comprehensive policy on the website (that also includes physical safety).*
 - *Adam to talk with Cassandra about what policies and practices they are currently using.*
 - *Employee handbook is currently being reviewed and revised.*
 - *We will establish categories of areas for focus to suggest to the ET.*
 - *Intend to complete next year at the latest.*
- ***Board Self Evaluation:***
 - *Evaluation Tool has been updated based on the edits made during the last meeting.*
 - *Timeline and process of collecting and sharing the data:*
 - *Move out to reviewing in the June board meeting.*
 - *Give folks a week to two weeks to complete.*
 - *Review in GovCom May meeting.*
- ***Assessment of Ministry:***
 - *Move to September to reduce workload of the ET.*
 - *We could draw on church survey and ComCom assessment of church goals.*
 - *Ask ET about assessing temperature of staff.*
 - *Mindy to talk with Bill and Tom.*
 - *Cindy reaches out to important groups that aren't under purview of the ET: Alliance, Foundation, Nominating Committee, Search Committee*

-August 17th 7-9pm; summer GovComm meeting

Closing Words— Mindy: Mary Oliver; Three Things to Remember

FIRST UNITARIAN CHURCH OF PORTLAND
BOARD OF TRUSTEES

Communications Committee Meeting Minutes
April 13th, 2021 - 6:30-8:00 p.m. - Zoom Room

The meeting convened via Zoom

Present: Barbara Morrison, Kathy Ludlow, Theo Harper, Mindy Clark, Brad Taylor

Opening words were shared

The March meeting minutes were approved as written

The April Moderator Letter was discussed

Due to the way the calendar works this month, Mindy crafted the Moderator Letter prior to the meeting in order to meet the deadline; it was decided that the Communication Committee will meet on the first Tuesday after the Board Meeting

There was discussion and updates regarding the Board's continued engagement with congregants as we begin developing the process for determining First Unitarian's goals:

Meetings have been held with: Religious Education (RE), Nominating Committee, and The Ministerial Search Committee (MSC)

Meetings with the Lay Ministers, Young Religious Unitarian Universalists, Black (YRUU), Indigenous, and people of color (BIPOC) are scheduled

Leadership within the Music Program have been engaged; an anonymous option of replying is desired; it was discussed that members can mail in filled out questionnaires to the office; Mindy will check to see if it is possible to offer an anonymous option with the fillable form

Social Justice Groups have been engaged; Community for Earth participated a few weeks ago

African Connection will be discussing the Goals at their meeting on May 4th at 2pm; Theo will send an email to the full Board to attempt to find someone who can facilitate the session

Further outreach to the Young Adults group is needed to help increase engagement

Additional opportunities for congregants to discuss the Goals with the BOT will be during open Zoom meetings on Thursday, May 20th at 7pm and Sunday, May 23rd after the service

Mindy described her process for accumulating all of the feedback that has been received and that will be received into a shared document; Brad agreed to help organize and categorize the feedback to help the Communications Committee create a report to be shared with the entire Board

There was discussion about the Paula Cole Jones event regarding the 8th Principle that is scheduled for May 16th; the entire Board will be meeting at the event together

It was noted that the Board determined that Theo will become the next Chair of the Communications Committee and that Brad will become the next Secretary of the Board

It was noted that the Communications Committee will need a new Secretary; Mindy will reach out to other Board members to try to increase the number of members in the committee

Closing words were shared

Respectfully submitted,
Brad Taylor

**First Unitarian Church
Finance Committee Minutes
April 27, 2021**

Attending:

Committee Members and Board: Leila Wrathall, Andy Wilson, Marilyn Mays, Kathy Ludlow
Non-Voting Board Members, Committee Members and Congregants: Ed McClaran, Stan Jewett, Jo Ann Foor, Josh Soske
Staff: Kathryn Estey, Bill Sinkford

Call to Order: 5:00 pm

Reading: Jo Ann provided a reading.

Date and Time for Next Regular Meeting: 25 May 2021; 5:00 – 6:30 PM

News items (Leila):

Budget review with congregation scheduled evening of May 13th at 5:30.
Ballots (including the proposed budget) will be mailed to congregants end of April.

Motions/Approval:

M/S/C: March minutes approved.

March 2021 Financial Review - Discussion

Running close to our budgeted figures. No unusual items to discuss. Monthly pledge amount is down, but this is typical for March.

ET Update (Kathrine/Bill):

Plans for and concerns about reopening: Staff has been hard at work. Safe date for reopening is still a moving target. September is the best guess at the moment. Medical advisory group of congregants is active and giving input to ET. Approach is to plan for “the full nine yards” of everything we want, knowing that may have to be dialed back if events intervene. Activities would include two in-person services, and a family service between the general ones. Will include social distancing, although self-regulated by attendees. Congregant singing will be OK but everyone will be asked to remain masked. Choir will sing masked using special masks. Congregants will be asked to seat themselves in “pods” maintaining social distancing. Activity spaces will be set up for younger people during the adult service. There will be social time post service without coffee.

The big question: how many people will show up? How many will continue to attend virtually? Rev. Bill has questions about how many will choose in-person over the longer haul, except for special services (Xmas eve, Easter).

Decisions will be made before the end of the summer. Question: vaccinations. “Honor system” will prevail where we will assume all in-person adults have been vaccinated. Unvaccinated adults or the medically frail will be encouraged to attend remotely.

Approaches to contingency budgeting regarding use of annual reserve were discussed. One approach is the “contingency” money would be spent only if needed. (As is our practice at 1st Church). Another is to assume it will be spent, even if the actual use can’t be predicted in advance. Bill is in favor of approach (b) where we assume the money will be spent (as is the practice in the UUA) on unbudgeted items. Point for future consideration.

Audit plans (Leila, Jo Ann)

Background: last year's financial review finished fairly late. We "should" have begun the full audit around the same time. Conversation with Cheryl, our Auditor, indicates that some of the basic mechanisms needed to support a full audit are not yet in place at 1st Church. Recommendation is that we should do a review again this year while preparing to do a full audit next year. Note there is no evidence at all that there are improprieties in our operations – the delay is a question of building operational support. Audits were initiated to meet bank requirement when Church applied for Buchan Building loan.

M/S/C: Recommend to the Board the audit should be postponed to the next church year. Noted this will also coincide with Bill's final year as senior minister. Passed unanimously.

8th Principle impact & church finances (Bill, Kathryn)

Bill's thoughts. {May 16th Paula Jones will present an "assessment tool" for work through the lens of the 8th principle.} Glad to have the question of what implementing the 8th principle means in practice and will encourage other groups within the church to consider this seriously.

Mission -> strategy -> tactics -> budgeting. How do we implement a planning process in the context of a religious institution? Discussion of how we can best implement strategic planning in a mission driven institution. Potentially a very long discussion, to be continued. What is the role of the Finance Committee, the ET and where do they overlap?

Other business:

Kathryn will prepare information about donorship patterns (no names) for Board and Fin Comm information.

Jo Ann provided closing words.

Marilyn to provide reading for the next meeting.

Meeting adjourned at 6:30 pm.

First Unitarian Church
Year-To-Date Summary
For the 9 periods ending March 31, 2021
Operating Fund

	ACTUAL OPERATIONS YEAR TO DATE 31-Mar-21	ACTUAL OPERATIONS YEAR TO DATE 31-Mar-20	ACTUAL VARIANCE FY 2021 TO 2020	BUDGET YTD 31-Mar-21	BUDGET VARIANCE 31-Mar-21	ANNUAL BUDGET FY21
Church Operations						
Operating Income						
Pledge Income - 2019	-	616,560	(616,560)	-	-	
Pledge Income - 2020	608,597	545,208	63,388	741,290	(132,693)	711,342
Pledge Income - 2021	610,875	2,914	607,961	459,156	151,719	726,167
Contributions	83,348	62,910	20,438	65,593	17,756	87,457
Program Income	55,194	85,536	(30,342)	75,650	(20,456)	120,600
Rental Income	272,341	316,411	(44,071)	326,457	(54,116)	404,109
Other Income	4,356	101,027	(96,671)	21,000	(16,644)	28,000
Transfer from Foundation	-	-	-	-	-	69,000
Total Operating Income	1,634,711	1,730,567	(95,856)	1,689,146	(54,434)	2,146,675
Operating Costs						
Payroll Expenses	1,111,008	1,209,332	(98,324)	1,217,505	(106,498)	1,599,736
Reimbursible Expenses	5,636	2,320	3,316	-	5,636	
Occupancy Expense	114,834	199,155	(84,321)	186,600	(71,766)	255,001
Program Expense	101,577	155,562	(53,985)	202,129	(100,552)	266,037
Rental Expense	3,447	17,060	(13,614)	14,040	(10,593)	18,720
Administration Expense	46,816	50,944	(4,128)	44,164	2,652	55,885
Other Expense	-	760	(760)	1,275	(1,275)	1,700
Total Operating Costs	1,383,316	1,635,133	(251,817)	1,665,714	(282,397)	2,197,079
Net Church Operations	251,395	95,434	155,961	23,432	227,963	(50,404)
Reserve Account Deposits						
Annual Operating Reserve	32,200	34,722	(2,522)	32,200	-	42,933
Total Reserve Deposits	32,200	34,722	(2,522)	32,200	-	42,933
Net Church Operations After Reserve Deposits	219,195	60,712	158,483	(8,768)	227,963	(93,337)
Investment Income						
Net Property Income (Expense)	-	-	-	-	-	
Dividend & Interest Income	1,881	530	1,351	-	1,881	
Realized Stock Gain (Loss)	-	-	-	-	-	
Unrealized Stock Gain (Loss)	(475)	-	(475)	-	(475)	
Net Investment Income (Loss)	1,406	530	876	-	1,406	
Operating Surplus (Deficit)	220,601	61,242	159,359	(8,768)	229,369	
Reserve Account Transfers						
Total Reserve Deposits	0	0	0	0	0	93,337
Net Church Operations After Reserve Deposits	220,601	61,242	159,359	(8,768)	229,369	
Reimbursible Expenses **	5,636	2,320	3,316	-	5,636	
Net Cash Effect	226,237	63,562	162,675	(8,768)	235,005	

First Unitarian Church
Monthly Operating Summary
For the 9 periods ending March 31, 2021
Operating Fund

	ACTUAL OPERATIONS CURRENT MONTH	ACTUAL OPERATIONS PREVIOUS MONTH	OPERATIONS MO to MO VARIANCE	BUDGET CURRENT MONTH	BUDGET VARIANCE
Church Operations					
Operating Income					
Pledge Income - 2020	3,542	10,479	(6,937)	82,365	(78,823)
Pledge Income - 2021	109,670	157,223	(47,553)	79,022	30,648
Contributions	3,818	7,163	(3,345)	7,288	(3,470)
Program Income	6,965	2,180	4,785	5,650	1,315
Rental Income	28,321	28,321	-	35,217	(6,896)
Other Income	75	(150)	225	2,333	(2,258)
Transfer from Foundation	-	-	-	-	-
Total Operating Income	152,391	205,216	(52,825)	211,876	(59,484)
Operating Costs					
Payroll Expenses	124,895	112,718	12,176	135,278	(10,384)
Reimbursible Expenses	-	-	-	-	-
Occupancy Expense	10,146	12,859	(2,713)	20,733	(10,587)
Program Expense	11,090	9,350	1,740	27,634	(16,545)
Rental Expense	300	1,500	(1,200)	1,560	(1,260)
Administration Expense	7,916	10,084	(2,169)	4,907	3,008
Interest Expense	-	-	-	-	-
Other Expense	-	-	-	142	(142)
Total Operating Costs	154,346	146,511	7,835	190,255	(35,909)
Net Church Operations	(1,955)	58,705	(60,660)	21,621	(23,576)
Reserve Account Deposits					
Annual Operating Reserve	3,578	3,578	-	3,578	-
Total Reserve Deposits	3,578	3,578	-	3,578	-
Net Church Operations After Reserve Deposits	(5,533)	55,127	(60,660)	18,043	(23,576)
Investment Income					
Net Property Income (Expense)	-	-	-	-	-
Dividend & Interest Income	180	202	(22)	-	180
Realized Stock Gain (Loss)	-	-	-	-	-
Unrealized Stock Gain (Loss)	-	(321)	321	-	-
Net Investment Income (Loss)	180	(118)	298	-	180
Operating Surplus (Deficit)	(5,353)	55,009	(60,362)	18,043	(23,396)
Reserve Account Transfers					
Total Reserve Deposits	0	0	0	0	0
Net Church Operations After Reserve Deposits	(5,353)	55,009	(60,362)	18,043	(23,396)

Note: Payroll Expenses difference between Feb and Mar
February pension incorrect date posting, 3/4/2021

First Unitarian Church					
Dashboard Report					
March 2021					
CAMPAIGN MONTHLY TRACKING					
Pledge Drive Statistics	2021 AFD	2020 AFD	2019 AFD	2018 AFD	
As Of	03/31/21	03/31/20	03/31/19	03/31/18	
All Members--					
Pledge Goal	1,535,000	1,600,000	1,506,750	1,459,000	
Pledges Received	1,541,000	1,460,398	1,434,376	1,444,359	
Percent of Goal	100.39%	91.27%	95.20%	99.00%	
Pledging Households	843	875	883	947	
Average Pledge Received	1,828	1,669	1,624	1,525	
Payments Received	610,520	544,501	510,949	518,880	
Percent of Pledge	39.6%	37.3%	35.6%	35.9%	
Attendance	Mar 21'	**Mar 20'		**Mar 19'	Mar 18'
For the month (in sanctuary + livestream)	2,242	3,360	-33.27%	3,106	2,721
Total LiveStream (included above)	2,242	2,369	-5.36%	426	438
Total for the Fiscal Year	23,655	24,773	-4.51%	25,573	26,015
Average per Sunday for month	561	672	-16.59%	621	680
Average per Sunday YTD	607	670	-9.41%	656	685
** = 5-Sunday month					
Christmas Eve/Solstice (Livestream)	1,005				
New Members	Jul '20 - Jun '21		Jul 19 - Jun '20		
Enrolled	24	-38.46%	39		
Number of Pledges Received	13	-50.00%	26		
Total Amount of Pledges Received	9,480	-58.00%	22,571		
Average Pledge	729	-16.00%	868		
Plate Contributions	FY21	Recipient(s)		FY21	Recipient(s)
Jul	3,156	Portland Freedom Fund		Jan	4,674 Black Resilience Fund
Aug	3,269	Black Lives UU		Feb	4,212 Downtown Neighborhood; UUSC
Sep	7,730	Various (See breakdown below)		Mar	2,763 OR Just Transition Alliance
Oct	1,918	Western States Center		Apr	
Nov	4,033	Confederated Tribes of Warm Spring		May	
Dec	6,830	Various (See breakdown below)		Jun	
				Fiscal YTD	38,585
Sept Half Plate Recipients					
Rogue Valley UU Fire		3,050			
College Dreams		2,174			
UU Vote					
New Florida Majority Education Fund		835			
New Georgia Project		835			
Ohio Organizing Collaborative		835			
Dec Half Plate Recipients					
Clay Street Table		1,725			
Outside In		1,725			
OR Workers Relief Fund		1,725			
FirstU Emergency Fund		1,654			
Feb Half Plate Recipients					
Downtown Neighborhood Assn		3,230			
UUSC - Texas Response		981			

First Unitarian Church of Portland												
Cash/Securities Balances												
March 31, 2021												
		February 28, 2021		March 31, 2021								
Dept	Fund Name	General Ledger Fund Balance	Change from Prior Month	General Ledger Fund Balance	01010 Beneficial State Bank	Beneficial Unrestricted Funds	Beneficial Restricted Funds	1020 UBS Investment	0012-10 Bene SUI	1060 Federated & Franklin	1060-42 Chas Schwab (MJS Lecture)	1016-46 On Point Anniversary
10	Cash for Operation	557,182.61	(4,979.74)	552,202.87								
	Sub-Total Operating Fund	557,182.61		552,202.87	514,275.98	38,235.66	(308.77)	-		-	-	-
3412	Annual Operating Reserve	79,181.11	3,577.79	82,758.90		82,758.90						
3414	Major Donor Reserve Fund	108,294.90	-	108,294.90		108,294.90						
3415	Sabbatical Reserve	1,000.00	-	1,000.00		1,000.00						
3423	Special Projects Reserve	26,319.49	-	26,319.49		26,319.49						
3430	Major Repairs & Equipment Reserve	189,934.63	-	189,934.63		189,934.63						
3413	Safety Reserve	140,235.22	-	140,235.22		140,235.22						
1011-40	Commemoration	9,706.89	-	9,706.89		9,706.89						
1012-10	Required Loan Reserve	30,718.41	-	30,718.41		30,718.41						
1015-10	Justice Begins at Home	14,310.67	-	14,310.67		14,310.67						
1018-10	Rental Income Reserve	60,032.50	-	60,032.50		60,032.50						
3424	Reserve Tax Rebate	48,935.00	-	48,935.00		48,935.00						
1010-49	Program Designated	180,602.45	1,091.69	181,694.14	181,694.14							
	Sub-Total Reserve Funds	889,271.27	4,669.48	893,940.75		712,246.61		-	-	-	-	-
30	General Capital											
34	Buchan Bldg Capital	15.00	100.00	115.00	115.00							
	Sub-Total Capital Funds	15.00	100.00	115.00		-		-	-	-	-	-
41	Chesney-Deale (Intern Minister)	75,140.34	(343.03)	74,797.31			57,160.46			17,636.85		
42	MJS Lecture Series	165,100.93	4,110.09	169,211.02		-					169,211.02	
43	Hessler-Deale (Women in Ministry)	22,948.18	102.94	23,051.12			12,360.62			10,690.50		
46	Anniversary	15,175.33	0.65	15,175.98								15,175.98
50	Slegers Fund for Music Ministry	32,599.10	-	32,599.10			32,599.10					
1035-10	State Unemployment Insurance	23,593.81	1.07	23,594.88					23,594.88			
	Sub-Total Restricted Funds	334,547.57	4,099.45	338,647.02			102,337.79	-	23,594.88	28,327.35	169,211.02	15,175.98
	Total All Funds	1,781,016.45	3,889.19	1,784,905.64	696,085.12	750,482.27	102,029.02	-	23,594.88	28,327.35	169,211.02	15,175.98
	Per Bank Rec.	1,781,016.45	3,889.19	1,784,905.64	696,085.12	750,482.27	102,029.02	-	23,594.88	28,327.35	169,211.02	15,175.98
	Petty Cash	500.00		500.00								
		\$1,781,516.45	\$3,889.19	\$1,785,405.64								

First Unitarian Church		
Statement of Cash Flows		
For the Month Ending 3/31/2021		
Beginning Cash & Equivalents Balance		1,781,516.45
Receipts		
Pledges & Contributions Received		117,029.73
Rents Received		28,321.30
Program Receipts		8,615.00
Miscellaneous Receipts		75.00
Interest/Gain-Loss on Investments		4,360.28
Buchan Building Receipts		115.00
Total Receipts		158,516.31
Payments		
Payroll/Taxes/Benefits		(124,894.51)
Operating Expenses		(25,279.36)
Program Expenses		(4,835.07)
Increase/Decrease Prepaid Expenses		1,097.16
Acquisition of Property & Equipment		380.00
Increase/Decrease Accounts Payable		(996.84)
Miscellaneous Expenses		(83.50)
Charles Schwab Burn the Mortgage		(15.00)
Total Payments		(154,627)
Net Cash In/(Out)		3,889.19
Ending Cash & Equivalents Balance		1,785,405.64

First Unitarian Church			
Notes to Financials March 2921 (department transactions greater than \$2,000)			
OPERATING INCOME			
Pledge income	YTD income under budget		(19,026)
	monthly income under budget		(48,175)
Non-pledge contributions	YTD receipts above budget		17,756
Rental Income			
Tenants			28,321
Social Justice			
Special Donations			6,050
Other Income			
Unexpected donation received			20,000
	ET decided to transfer to Foundation; transfer done same month		
OPERATING COSTS			
Administration	partial audit fee		4,000
Ministry	coaching fee + AR curriculum funding		2,750
Occupancy			
Repairs & Maintenance			2,865
Utilities			8,208
DASHBOARD			
New members			4
New pledges received			3
CASH/SECURITIES BALANCE			
Buchan Building Capital			
(Burn the Mortgage)	payments received in Feb		15.00
	transferred to Foundation		15.00
	payments received in Mar		115.00
		Balance as of 3/31/2021	115.00
MJS Lecture Series	investment gain		4,110
Fund 49 (Designated)	Active Accounts		
Auction			10,840
YRUU			16,084
Emergency Fund			37,625
Alliance			11,243

**First Unitarian Church
Finance Committee Minutes
March 30, 2021**

Attending:

Committee Members and Board: Leila Wrathall, Andy Wilson, Mindy Clark, Barbara Morrison, Adam House, Marilyn Mays, Kathy Ludlow

Non-Voting Board Members, Committee Members and Congregants: Ed McClaran, Stan Jewett, Linda Craig, Jo Ann Foor, Dev Dion, Josh Soske

Staff: Kathryn Estey

Call to Order: 5:05 pm

Reading: Leila provided a reading.

Date and Time for Next Regular Meeting: April 27, 2021; 5:00 – 6:30 PM

8th Principle Update (Leila):

Brainstorming session, continuing from last month focusing on what we are already doing. We will ask Bill, Katherine, and Tom to attend next month's meeting to have a dialogue sharing the ET's perspective on 8th principle impact to ensure we are not getting out ahead of ET on this issue.

- In other local UU congregations there are discussions about the wording of 8th principle. Noted, but more of an issue for the Board than the FC.
- More diversity on the FC itself is desirable
- Topic will be revisited, meanwhile e-mail comments are welcome.

Motions/Approval:

M/S/C: February minutes approved.

February 2021 Financial Review - Discussion

Only slightly over budget for year-to-date. On-line contributions still running ahead of last year's plate contributions. Would be interesting to know if non-members are contributing; Linda Craig volunteered to see if any data can be collected.

ET Update (Kathrine):

NW Academy will restart in-person classes April 12. We have multiple homeless tent encampments on our block and need to ensure NWA staff and students will have a safe and sanitary environment. Compassionate response being planned by ministers and program leads. May lead to some unplanned expenditures, TBD.

Working on our own restart policies and procedures for the next church year.

As of July 1st we will pay \$37K to the city to bring our sewer hookups up to code. Will be covered from remainder of "required loan reserve" (no longer needed) & special projects funds.

M/S/C: To approve use of these reserves for this project and recommend for Board approval.

2021-22 Budget proposal update (Kathryn)

Overview of next year's budget draft (draft 4, still early). Note it assumes in-person services resume Fall 2021.

- Assumes slightly higher Foundation contribution this year
- Assumes pledge drive results same as this year
- Assumes non-NWA and Outside In church rentals (weddings etc.) are near-zero. Corresponding reduction in rental expenses.
- \$45K for "returning to in-person" expenses TBD (while maintaining a strong on-line presence)
- Assumes we are not going to subsidize congregant parking at the same level, especially not for weeknight choir practices. Plan is to only pay for lot across the street from the church on Sunday afternoon.
- No COLAs for staff and ministers
 - Q. Why not?
 - A. Union contract runs through next year. We typically treat union and non-union on the same level.
- \$20K budgeted for ministerial search
- Requesting Finance Committee and Board approval to use reserves to cover deficit for one additional year, will need about \$93K in reserves.
 - Q. Why?
 - A. By-laws require ET to propose a balanced budget, Board must approve exceptions.
- Q. UUA dues???
- A. Level with last year.
- Comments that it would be desirable to raise staff wages and denomination dues if and when possible.
- Concern that we're not sure what the financial situation will be next year. Kathryn shared that some other large UU churches who are currently holding their annual fund drives are finding donor fatigue to be a problem.
- Comment that more data about our donor base would be highly desirable. Data could include the distribution of pledge amounts (does an 80/20 rule apply, or ???) and how donations match to tenure as a church member. Kathryn to provide (no names).
- Comment that continued year-to-year decline in number of pledging members is concerning.

M/S/C: To approve proposed budget for FY 21-22 and recommend for approval by the Board.

Other business:

No new business.

Leila provided closing words.

Jo Ann to provide reading for the next meeting.

Meeting adjourned at 6:25 pm.

First Unitarian Church						
Year-To-Date Summary						
For the 8 periods ending February 28, 2021						
Operating Fund						
	ACTUAL OPERATIONS YEAR TO DATE	ACTUAL OPERATIONS YEAR TO DATE	ACTUAL VARIANCE	BUDGET YTD	BUDGET VARIANCE	ANNUAL BUDGET
	28-Feb-21	29-Feb-20	FY 2021 TO 2020	28-Feb-21	28-Feb-21	FY21
Church Operations						
Operating Income						
Pledge Income - 2019	-	616,220	(616,220)	-	-	
Pledge Income - 2020	605,055	427,641	177,414	658,925	(53,870)	711,342
Pledge Income - 2021	501,205	3,218	497,987	380,134	121,071	726,167
Contributions	79,530	60,293	19,238	58,305	21,226	87,457
Program Income	48,229	84,207	(35,977)	70,000	(21,771)	120,600
Rental Income	244,019	286,656	(42,636)	291,239	(47,220)	404,109
Other Income	4,281	65,203	(60,922)	18,667	(14,386)	28,000
Gift from Foundation	-	-	-	-	-	69,000
Total Operating Income	1,482,320	1,543,437	(61,117)	1,477,270	5,050	2,146,675
Operating Costs						
Payroll Expenses	986,113	1,068,413	(82,300)	1,082,227	(96,114)	1,599,736
Reimbursible Expenses	5,636	2,320	3,316	-	5,636	
Occupancy Expense	104,687	178,359	(73,671)	165,867	(61,180)	255,001
Program Expense	90,571	140,477	(49,906)	174,953	(84,382)	266,037
Rental Expense	3,147	16,361	(13,214)	12,480	(9,333)	18,720
Administration Expense	38,900	44,574	(5,673)	39,257	(357)	55,885
Other Expense	-	760	(760)	1,133	(1,133)	1,700
Total Operating Costs	1,229,054	1,451,263	(222,209)	1,475,917	(246,863)	2,197,079
Net Church Operations	253,266	92,174	161,092	1,353	251,913	(50,404)
Reserve Account Deposits						
Annual Operating Reserve	28,622	30,864	(2,242)	28,622	-	42,933
Total Reserve Deposits	28,622	30,864	(2,242)	28,622	-	42,933
Net Church Operations After Reserve Deposits	224,644	61,310	163,334	(27,269)	251,913	(93,337)
Investment Income						
Net Property Income (Expense)	-	-	-	-	-	
Dividend & Interest Income	1,701	246	1,455	-	1,701	
Realized Stock Gain (Loss)	-	-	-	-	-	
Unrealized Stock Gain (Loss)	(475)	-	(475)	-	(475)	
Net Investment Income (Loss)	1,226	246	981	-	1,226	
Operating Surplus (Deficit)	225,870	61,556	164,314	(27,269)	253,140	
Reserve Account Transfers						93,337
Total Reserve Deposits	0	0	0	0	0	
Net Church Operations After Reserve Deposits	225,870	61,556	164,314	(27,269)	253,140	-
Reimbursible Expenses **	5,636	2,320	3,316	-	5,636	
Net Cash Effect	231,506	63,876	167,630	(27,269)	258,776	

For the 8 periods ending February 28, 2021					
Operating Fund					
	ACTUAL OPERATIONS CURRENT MONTH	ACTUAL OPERATIONS PREVIOUS MONTH	OPERATIONS MO to MO VARIANCE	BUDGET CURRENT MONTH	BUDGET VARIANCE
Church Operations					
Operating Income					
Pledge Income - 2020	10,479	3,432	7,048	82,365	(71,886)
Pledge Income - 2021	157,223	137,086	20,136	79,022	78,201
Contributions	7,163	5,159	2,005	7,288	(125)
Program Income	2,180	2,985	(805)	5,650	(3,470)
Rental Income	28,321	28,621	(300)	35,217	(6,896)
Other Income	(150)	150	(300)	2,333	(2,483)
Transfer from Foundation	-	-	-	-	-
Total Operating Income	205,216	177,433	27,784	211,876	(6,659)
Operating Costs					
Payroll Expenses	112,718	131,887	(19,169)	135,278	(22,560)
Reimbursible Expenses	-	-	-	-	-
Occupancy Expense	12,859	15,174	(2,315)	20,733	(7,874)
Program Expense	9,350	11,025	(1,675)	20,687	(11,338)
Rental Expense	1,500	300	1,200	1,560	(60)
Administration Expense	10,084	5,829	4,255	4,907	5,177
Other Expense	-	-	-	142	(142)
Total Operating Costs	146,511	164,216	(17,705)	183,308	(36,797)
Net Church Operations	58,705	13,217	45,488	28,568	30,138
Reserve Account Deposits					
Annual Operating Reserve	3,578	3,578	-	3,578	-
Total Reserve Deposits	3,578	3,578	-	3,578	-
Net Church Operations After Reserve Deposits	55,127	9,639	45,488	24,990	30,138
Investment Income					
Net Property Income (Expense)	-	-	-	-	-
Dividend & Interest Income	202	200	2	-	202
Realized Stock Gain (Loss)	-	-	-	-	-
Unrealized Stock Gain (Loss)	321	-	321	-	321
Net Investment Income (Loss)	523	200	(318)	-	523
Operating Surplus (Deficit)	55,651	9,839	45,170	24,990	30,661
Reserve Account Transfers					
Total Reserve Deposits	0	0	0	0	0
Net Church Operations After Reserve Deposits	55,651	9,839	45,170	24,990	30,661

First Unitarian Church						
Dashboard Report						
February 2021						
CAMPAIGN MONTHLY TRACKING						
Pledge Drive Statistics	2021 AFD	2020 AFD	2019 AFD	2018 AFD		
As Of	02/28/21	02/29/20	02/28/19	02/28/18		
All Members--						
Pledge Goal	1,535,000	1,600,000	1,506,750	1,459,000		
Pledges Received	1,536,404	1,457,503	1,432,876	1,436,209		
Percent of Goal	100.09%	91.09%	95.10%	98.44%		
Pledging Households	835	868	881	936		
Average Pledge Received	1,840	1,679	1,626	1,534		
Payments Received	497,675	208,600	404,439	420,343		
Percent of Pledge	32.4%	14.3%	28.2%	29.3%		
Attendance	Feb 21'	Feb 20'		Feb 19'	Feb 18'	
For the month (in sanctuary + livestream)	2,698	2,611	3.33%	2,595	2,641	
Total LiveStream (included above)	2,698	437	517.39%	479	465	
Total for the Fiscal Year	21,413	21,413	0.00%	22,467	23,294	
Average per Sunday for month	675	653	3.33%	649	660	
Average per Sunday YTD	612	669	-8.57%	661	685	
** = 5-Sunday month						
Christmas Eve/Solstice (Livestream)	1,005					
New Members	Jul '20 -Jun'21		Jul 19 - Jun '20			
Enrolled	17	-52.78%	36			
Number of Pledges Received	10	-58.33%	24			
Total Amount of Pledges Received	6,980	-67.55%	21,511			
Average Pledge	698	-22.12%	896			
Plate Contributions	FY21	Recipient(s)		FY21	Recipient(s)	
Jul	3,156	Portland Freedom Fund		Jan	4,674	Black Resilience Fund
Aug	3,269	Black Lives UU		Feb	4,212	Downtown Neighborhood; UUSC
Sep	7,730	Various (See breakdown below)		Mar		
Oct	1,918	Western States Center		Apr		
Nov	4,033	Confederated Tribes of Warm Spring		May		
Dec	6,830	Various (See breakdown below)		Jun		
				Fiscal YTD	35,822	
Sept Half Plate Recipients						
Rogue Valley UU Fire		3,050				
College Dreams		2,174				
UU Vote						
New Florida Majority Education Fund		835				
New Georgia Project		835				
Ohio Organizing Collaborative		835				
Dec Half Plate Recipients						
Clay Street Table		1,725				
Outside In		1,725				
OR Workers Relief Fund		1,725				
FirstU Emergency Fund		1,654				
Feb Half Plate Recipients						
Downtown Neighborhood Assn		3,230				
UUSC - Texas Response		981				

First Unitarian Church of Portland												
Cash/Securities Balances												
January 31, 2021												
		January 31, 2021		February 28, 2021								
Dept	Fund Name	General Ledger Fund Balance	Change from Prior Month	General Ledger Fund Balance	01010 Beneficial State Bank	Beneficial Unrestricted Funds	Beneficial Restricted Funds	1020 UBS Investment	0012-10 Bene SUI	1060 Federated & Franklin	1060-42 Chas Schwab (MJS Lecture)	1016-46 On Point Anniversary
10	Cash for Operation	491,293.51	65,889.10	557,182.61								
	Sub-Total Operating Fund	491,293.51		557,182.61	519,366.55	38,134.05	(317.99)	-		-	-	-
3412	Annual Operating Reserve	75,603.32	3,577.79	79,181.11		79,181.11						
3414	Major Donor Reserve Fund	108,294.90	-	108,294.90		108,294.90						
3415	Sabbatical Reserve	1,000.00	-	1,000.00		1,000.00						
3423	Special Projects Reserve	26,319.49	-	26,319.49		26,319.49						
3430	Major Repairs & Equipment Reserve	189,934.63	-	189,934.63		189,934.63						
3413	Safety Reserve	140,235.22	-	140,235.22		140,235.22						
1011-40	Commemoration	9,231.89	475.00	9,706.89		9,706.89						
1012-10	Required Loan Reserve	30,718.41	-	30,718.41		30,718.41						
1015-10	Justice Begins at Home	14,310.67	-	14,310.67		14,310.67						
1018-10	Rental Income Reserve	60,032.50	-	60,032.50		60,032.50						
3424	Reserve Tax Rebate	48,935.00	-	48,935.00		48,935.00						
1010-49	Program Designated	187,401.51	(6,799.06)	180,602.45	180,602.45							
	Sub-Total Reserve Funds	892,017.54	(2,746.27)	889,271.27		708,668.82		-	-	-	-	-
30	General Capital											
34	Buchan Bldg Capital	15.00	-	15.00	15.00							
	Sub-Total Capital Funds	15.00	-	15.00		-		-	-	-	-	-
41	Chesney-Deale (Intern Minister)	74,819.79	320.55	75,140.34			57,730.89			17,409.45		
42	MJS Lecture Series	163,147.37	1,953.56	165,100.93		-					165,100.93	
43	Hessler-Deale (Women in Ministry)	22,948.18	-	22,948.18			12,007.80			10,940.38		
46	Anniversary	15,174.74	0.59	15,175.33								15,175.33
50	Slegers Fund for Music Ministry	32,599.10	-	32,599.10			32,599.10					
1035-10	State Unemployment Insurance	23,592.91	0.90	23,593.81					23,593.81			
	Sub-Total Restricted Funds	332,271.97	2,275.60	334,547.57			102,337.79	(10.12)	23,593.81	28,349.83	165,100.93	15,175.33
	Total All Funds	1,715,598.02	65,418.43	1,781,016.45	699,984.00	746,802.87	102,019.80	(10.12)	23,593.81	28,349.83	165,100.93	15,175.33
	Per Bank Rec.	1,715,598.02	65,418.43	1,781,016.45	699,984.00	746,802.87	102,019.80	(10.12)	23,593.81	28,349.83	165,100.93	15,175.33
	Petty Cash	500.00		500.00								
		\$1,716,098.02	\$65,418.43	\$1,781,516.45								

First Unitarian Church

Statement of Cash Flows		
For the Month Ending 2/28/2021		
Beginning Cash & Equivalents Balance		1,716,098.02
Receipts		
Pledges & Contributions Received		174,864.88
Rents Received		28,321.30
Program Receipts		2,665.00
Miscellaneous Receipts		(150.00)
Interest/Gain-Loss on Investments		2,528.10
Restricted Fund Receipts		50.00
Buchan Building Receipts		15.00
Total Receipts		208,294.28
Payments		
Payroll/Taxes/Benefits		(112,718.02)
Operating Expenses		(32,731.71)
Program Expenses		(8,339.19)
Increase/Decrease Prepaid Expenses		1,546.07
Acquisition of Property & Equipment		380.00
Increase/Decrease Accounts Payable		9,217.16
Miscellaneous Expenses		(215.16)
Charles Schwab Burn the Mortgage		(15.00)
Total Payments		(142,876)
Net Cash In/(Out)		65,418.43
Ending Cash & Equivalents Balance		1,781,516.45

First Unitarian Church			
Notes to Financials January 2921 (department transactions greater than \$2,000)			
OPERATING INCOME			
Pledge income	YTD income exceeded budget for both pledging years		67,201
	exceed budget for the month		6,315
Non-pledge contributions	YTD receipts above budget		21,226
Rental Income			
Tenants			28,321
Ministry			
Other Income			
Sexton reimbursement from renters' events			-
OPERATING COSTS			
Stewardship, CRE	Raiser's Edge Annual Fee (congregant database)		7,820
Occupancy			
Contract services			2,795
Repairs & Maintenance			2,289
Utilities			6,213
DASHBOARD			
New members			1
New pledges received			0
CASH/SECURITIES BALANCE			
Buchan Building Capital			
(Burn the Mortgage)	payments received in Jan		15.00
	transferred to Foundation		15.00
	payments received in Feb		15.00
		Balance as of 2/28/2021	15.00
Major Donor			
MJS Lecture Series	investment gain		1,954
Fund 49 (Designated)	Active Accounts		
Auction			10,840
YRUU			16,084
Emergency Fund			38,243
Alliance			11,443