

First Unitarian Church of Portland
Board of Trustees Meeting - September 5, 2019 - Final Agenda
Board Meeting - 7 - 9pm - Room - Buchan Reception

Board Meeting

6:00 Dinner
6:25 Informal check-in
6:40 Deepening

Board Roles:

Process Observer: ?
Timekeeper: ?
Words: Kathy

7:00 **Convene**
Opening Words - Kathy
Determine Quorum
Process Observer Review
Review Agenda
Review & Approve previous meeting's minutes

7:10 Congregant Comment Period

Updates

7:20 ET Update

NOTE: Committee Updates - reports attached.

NOTE: Dates to calendar -

Susan Beaumont workshop Sept 6 evening w/ET, Sept 7, whole board 9am-3pm

Board Installation both services Sept 15

Board Auction Item - Karaoke Sept 26, 5pm, Alibi Bar

Forum dates next year - Sept 29, Febr 23, April 19

AFD Kick-off Oct 13

AFD Celebration Sunday Nov 17

Consent Agenda

7:45 Appoint Pat Malone as ex-officio member of Finance Committee to be part of sub-committee to provide information to Kern Thompson Auditing firm

Confirm membership to board standing committees (see list attached)- Kathy

Action Item -

7:50 Approve use of \$48,003 from the FY19 Annual Operating Reserve (#3412) to partially offset the FY 2019-2010 operating deficit. (The remainder of the deficit will be offset by \$16,764 from the Major Donor Reserve (#3414) which the Exec. Team has authorized.)

Generative Discussion –

8:00 ~ **Closed Work Session** ~

Meeting Wrap-up

- 8:50 Communications Check and Process Observations
Closing Words - Kathy
9:00 Adjourn



Our Church Mission:

The mission of First Unitarian Portland is to create a welcoming community of diverse individuals; to promote love, reason and freedom in religion; to foster lifelong spiritual growth; and to act for social justice.

Our Church Vision:

First Unitarian Church is a beacon of hope for us and our community, a Spiritual center in the heart of the city that helps each of us to find our moral compass, calling and challenging us to build the beloved community with an ever deepening sense of spirit, diversity and inclusion.

Goals for First Unitarian Church

Five Year Church Goals are created in collaboration with the congregation and Executive Team and adopted by the Board. They reflect the mission and vision of our church. Church goals are primarily carried out by the Executive Team and staff, collaborating with the Board.

Board 1-3 Year Goals are created by the Board and Executive Team at our yearly Retreat. Board goals may draw from the 5 Year Church goals, yet reflect work within the purview of the Board.

First Unitarian Church Five Year Goals

At the Board meeting on May 6, 2016, the Board adopted five year goals for the church.

From 2016-2021, First Unitarian Church of Portland will:

- Focus on collaborative governance, revising policies for clarity and brevity and creating linkages between the Congregation, the Board, and the Executive Team.
- Increase church funding through enhanced giving, including goal to reduce or retire the Buchan Building mortgage.
- Make a cultural transition from program-focused church to mission-driven church, with priority to building beloved community between generations.
- Develop a long-term plan for development and sustainability of church campus given changing dynamics of West End and downtown Portland.

Board Goals for 2019/20

Recognize that adopted goals are 1-3 year goals. (Going forward, add a new goal when an old one is retired.)

1. Continued to work on issues of Power, Privilege and White Supremacy Culture by
 - a. Educating ourselves on the issues.
 - b. Examining the ways in which Power, Privilege and White Supremacy Culture affect our Church, including our Board work.
 - c. Taking steps to improve our practices.
2. Support Executive Team to have an Annual Fund Drive and other income streams that meet the church's budgeted expenses by the 2020-2021 church year
3. Governance committee to review and possibly recommend changes to the bylaws as they relate to size of Board, and definition of pledging member in by-laws and policies.
4. Ensure that current possibilities for development on the current campus receive thoughtful consideration and appropriate Board review.
5. Continue a Senior Minister Transition Team to educate the Board, create a timeline, and a congregation education plan.

Board Committee Members

- Finance: Leila Wrathall, Chair, Kathy Ludlow, Andy Wilson
- Gov Com: Cindy Cumfer, Chair, Ryan Deibert, Andy Parker, Mindy Clark
- Com Com: Barbara Morrison and Randy Russell, Co-Chairs, Alan Comnes, Brad Taylor, Theo Harper
- Board Inclusion Advisory Team (BIAC): Theo Harper, Chair, Ryan Deibert, Cindy Cumfer, Mindy Clark

First Unitarian Church Portland Oregon
Board of Trustees Meeting
September 5, 2019

Board Members present: Mindy Clark, Alan Comnes, Cindy Cumfer, Ryan Deibert, Kathy Ludlow, Barbara Morrison, Andy Parker, Randy Russell, Brad Taylor, Andy Wilson, Leila Wrathall

Absent: Theo Harper

Ministers and staff present: Rev. Bill Sinkford, Rev. Tom Disrud, Kathryn Estey

Assistant note taker: Dotti Chidester

Congregants present: Amy Norcom representing Nom Com, Dev Dion and Ian Carlton representing the Block Development Task Force

The board meeting convened at 7 PM

Opening words: Kathy Ludlow: quote from Margaret Fuller

Determined Quorum

Process observer review: Ryan outlined what we do and the method by which we came to track the specific behaviors we reflect upon.

Timekeeper: Barbara

Review agenda:

Agenda was reviewed and accepted without changes.

Review and Approve previous meeting's minutes:

Two changes to the 6/6/19 minutes were noted:

- Brad Taylor did not attend the meeting and should have been listed as absent.
- A statement about changing banks that was attributed to Mindy was made by Kathryn Estey.

With the above changes, the board approved the minutes.

Congregant Comment:

None

ET updates: ET Updates were presented by Bill Sinkford

- Significant dates to calendar:
 - Susan Beaumont workshop: Sept 6 evening w/ET, Sept 7, whole board 9am-3pm
 - Board Installation both services Sept 15
 - Board Auction Item – Karaoke: Sept 26, 5pm, Alibi Bar, Evie will coordinate

- Forum dates for the church year: - Sept 29, Feb 23, April 19 – dates may change if needed to coincide with the second Sunday of the month becoming “institutional” Sunday
- AFD Kick-off: Oct 13
- AFD Celebration Sunday: Nov 17
- Chalice Camp was judged to be very successful by all constituencies: kids, parents, youth counselors and church staff. Chalice Camp will return next year as the church’s primary summer programming for children and youth. Planning for next year has started.
- We had a very successful summer at the church: attendance was strong, the pick-up choir had strong participation and the music was well-received by the attendees, and a high energy level was maintained at the church.
- Homecoming Sunday (9/8/19) will be different this year. It will be the first of several multigenerational worship services planned for the year. Bill noted that we are in learning mode and the format will evolve as needed. RE teachers will be installed at both services. There will be an open house in the Learning Community for families to meet their teachers after both services. Regular classes will begin 9/15/19.
- The choir reset is complete. Response to the changes has been largely positive. Some of the choirs will be smaller than in previous years. DeReau is excited for the new year.
- It appears that Robin Henderson, who wrote to the choirs, ministry and the board about his dissatisfaction with an interaction he had with DeReau, has left the church. In consultation with the Music Council, ET has decided to engage an outside consultant to investigate Robin’s allegations. Robin will be invited to participate in the process. The intent is to be transparent about the incident and to put it to rest in a fair and respectful manner.
- Ministry has received strong feedback that congregants like having adult programming on Sundays after church since they are already downtown. First Connections classes will be shortened and will occur between services. Each Sunday in the month will follow a theme. For example, the third Sunday of the month will be focused on social justice. This change will allow the church to offer a full schedule of activities from first service through early afternoon. Food will be made available and childcare will be provided during afternoon programming.
- This year’s theme is Beloved Community and September’s theme is Radical Hospitality.
- Annual Fund Drive (AFD)
 - This year’s AFD Chairs will be Scott and Jenny Vinson.
 - The theme will be “Each of Us and All of Us.” The theme reflects a focus on increasing the number of pledging units. Last year the average pledge amount increased, but the number of pledging units decreased.
 - The ET shared possible ways board members could participate in the AFD with the BOC. Those suggestions will be shared with the board at the October board meeting.
 - Video vignettes of congregants will be filmed this Sunday.
 - Kickoff is October 13 and Celebration Sunday is November 17.
 - Cindy raised the concern that those who do not have the means to pledge not feel excluded. Bill assured the board that the AFD message would be inclusive, including the many ways people can support the church and its work.

- The Block Development Task Force is continuing to meet and will share its progress with the board.
- Bill shared that while many people support the church’s work to dismantle the culture of white supremacy (WSC), all are not comfortable with it. Bill asked the board to share any input they have received from congregants. Below is a summary of board members’ comments. It is important to note that most board members had heard comments only from a few people – those who felt safe talking with them.
 - The question has been asked, “When are they going to stop; it’s too much.” Church isn’t fun anymore. There is too much emphasis on social justice in services.
 - There is deep appreciation and curiosity about how our lives will be impacted by doing this work.
 - Should we have a study group to help us understand the resistance in the congregation? The UUA does not seem supportive of questioning the WSC work.
 - There is a feeling that those who are not “on board” with the work are being sidelined and marginalized. Mention was made of the minister at GA who expressed a contrarian view and was shamed.
 - Is the language “white supremacy” creating a hurdle when we need a doorway? Some people feel they are being called “white supremacists,” which they associate with traditionally racist behavior. People react when they feel it’s about them vs. about cultural change.
 - Older white males have expressed that this is no longer a place for them. They feel that the WSC focus is a blame game that doesn’t take into account the way they were raised (this does not come from the church, but bleeds into our work from outside influences).
 - Younger people strongly support the WSC work and it is one of the key things that draws them to the church. Some feel we are not moving fast enough.
 - Some are cynical that we are not doing the real work. We are still on the surface and concerned with political correctness.
 - There was a fairly strong reaction to the way the UU World article about transgendered members of our community was handled (both at the level of the UUA and in the church). The response was “too politically correct” and a cis-gendered person’s views were suppressed.
 - The question was raised: Do we all have to speak with one voice, or can we accept different positions? For example, not everyone is comfortable or sees the need to list pronouns on name tags. “The big group doesn’t get to tell the small group what to do and the small group doesn’t get to tell the big group what to do.”

Bill thanked the board for sharing what they have heard. He assured the board that it is important to understand people’s feelings and that the work will continue.

Consent Agenda:

- Appoint Pat Malone as ex-officio member of Finance Committee to be part of sub-committee to provide information to Kern Thompson Auditing firm. Motion to approve was made by Randy Russell, seconded by Cindy Cumfer and passed unanimously.
- Confirm membership to board standing committees (see list attached to board packet). All agreed the assignments were correct. Kathy Ludlow accepted the proposed assignments.

Action Items:

Approve use of \$48,003 from the FY19 Annual Operating Reserve (#3412) to partially offset the FY 2019-2010 operating deficit. All pledge revenue did not come in as anticipated, leaving the deficit. This is the first year we have had to use the Operating Reserve.

The remainder of the deficit will be offset by \$16,764 from the Major Donor Reserve (#3414) which the ET has discretion over and has authorized.

Board policy requires the ET to submit a plan to cure any budget deficit. The above is their proposed plan. Motion to approve was made by Randy Russell, seconded by Brad Taylor and passed unanimously.

Generative Discussion:

Progress report from the Block Development Task Force.

Communication Check:

Bill will attend the upcoming Com Com meeting to work with them on framing a message for the congregation about what is happening with the block development.

Process Observations: Ryan: Under the process element urgency, we respected the need for realistic timelines, particularly where the block development is concerned. This is an important step in the life of the church, and we need to take time to understand all the issues.

Under the process element "objectivity" there was a recognition of different world views in the discussion of congregants' responses to the white supremacy culture work. There was very strong modeling and leadership from Bill to have an "on top of the table" conversation to hear the full range of responses. We did not step back from a difficult conversation.

Meeting adjourned at 9:00 pm

Minutes respectfully submitted: Mindy Clark, board secretary.

Minutes corrected 10/3/2019

First Unitarian Church
End of Year Operating Summary - 6/30/2019

	ACTUAL OPERATIONS YEAR TO DATE 6/30/2019	ACTUAL OPERATIONS YEAR TO DATE 6/30/2018	ACTUAL VARIANCE	BUDGET YEAR TO DATE 6/30/2019	BUDGET VARIANCE 6/30/2019	ANNUAL BUDGET FY19
Church Operations						
Operating Income						
Pledge Income	1,406,222	1,420,253	(14,030)	1,451,166	(44,944)	1,451,166
Contributions	102,051	112,000	(9,949)	110,000	(7,949)	110,000
Program Income	121,299	163,003	(41,704)	121,450	(151)	122,950
Rental Income	448,255	442,891	5,365	460,276	(12,021)	460,276
Other Income	180,464	43,138	137,327	37,000	143,464	35,500
Gift from Foundation	55,000	67,568	(12,568)	55,000	-	55,000
Transfer In****	37,267	-	-	165,267	(128,000)	165,267
Total Operating Income	2,350,559	2,248,851	101,707	2,400,159	(49,601)	2,400,159
Operating Costs						
Payroll Expenses (see "Other Notes" below)	1,596,458	1,459,739	(136,720)	1,642,945	46,487	1,642,945
Reimbursible Expenses	121,076	14,164	(106,912)	-	(121,076)	
Occupancy Expense	252,207	274,496	22,289	287,250	35,043	287,250
Program Expense	257,679	302,036	44,357	303,485	45,807	303,485
Rental Expense	42,669	16,471	(26,197)	43,820	1,151	43,820
Administration Expense	180,630	58,358	(122,272)	66,906	(113,724)	66,906
Interest Expense	-	47,064	47,064	-	-	
Other Expense	2,754	331	(2,423)	7,750	4,996	7,750
Total Operating Costs	2,453,473	2,172,660	(280,813)	2,352,156	(101,315)	2,352,156
Net Church Operations	(102,914)	76,192	(179,105)	48,003	(150,917)	48,003
Reserve Account Deposits						
Annual Operating Reserve	48,003	44,137	(3,866)	48,003	-	
Total Reserve Deposits	48,003	44,137	(3,866)	48,003	-	48,003
Net Church Operations After Reserve Deposits	(150,917)	32,055	(182,971)	-	(150,917)	
Investment Income						
Dividend & Interest Income	675	936	(261)	-	675	
Unrealized Stock Gain (Loss)	1,666	1,012	654	-	1,666	
Net Investment Income (Loss)	2,340	1,948	393	-	2,340	
Operating Surplus (Deficit)	(148,576)	34,002	(182,578)	-	(148,576)	
Special Projects Funded						
Funded from Loan Reserve (1210-10) (lighting project) ****	53,254					
Funded fr Special Proj (Sanctuary Renovation, etc)****	30,555					
Special Projects Funded	83,809	14,164	69,645	-	83,809	
Net Cash Effect	(64,767)	48,166	(112,934)	-	(64,767)	
**** Transfers explanation						
Lighting project project and overrun on Sanctuary renovation:	\$121,076					
Paid for with budgeted transfer from loan reserve	-\$37,267					
and additional transfers from Loan Reserve & Special Projects:	-\$83,809					
(The Fiscal 2018-2019 budget approved by the congregation included transfers totaling \$165,267.)						
Other Notes						
Rental Income	includes \$9500 Deferred Lease Rev (Outside In)					
Other Income	includes \$129,650 Church Mutual Insurance reimbursement for flood damage					
Admin Exp	includes \$127,734 payment to Kennedy Restoration for flood damage repair					
Payroll difference between FY18 and FY19 includes Board-approved salary increases for Executive Team members, increases for professional staff (and related payroll taxes, pension and medical premiums), and a modest overage in sexton payroll. Actual Payroll for FY19 came in under budget.						

First Unitarian Church						
Monthly Operating Summary						
6/30/2019						
		ACTUAL OPERATIONS CURRENT MONTH	OPERATIONS PREVIOUS MONTH	OPERATIONS MO to MO VARIANCE	BUDGET CURRENT MONTH	BUDGET VARIANCE
Church Operations						
	Operating Income					
	Pledge Income	113,112	77,776	35,337	65,080	48,032
	Contributions	7,204	5,556	1,648	3,890	3,314
	Program Income	3,280	12,680	(9,400)	6,644	(3,364)
	Rental Income	50,095	34,827	15,268	38,082	12,013
	Other Income	135,417	2,469	132,948	2,333	133,083
	Total Operating Income	309,108	133,307	175,800	116,030	193,078
	Operating Costs					
	Payroll Expenses	128,674	132,348	3,674	133,668	4,994
	Reimbursible Expenses	-	1,614	1,614	-	-
	Occupancy Expense	16,580	26,645	10,065	22,682	6,101
	Program Expense	24,313	13,090	(11,223)	18,955	(5,358)
	Rental Expense	3,765	1,277	(2,488)	1,568	(2,197)
	Administration Expense	134,353	2,289	(132,064)	5,024	(129,329)
	Other Expense	-	-	-	225	225
	Total Operating Costs	307,686	177,263	(130,423)	182,123	(125,564)
Net Church Operations		1,421	(43,956)	45,377	(66,093)	67,514
	Reserve Account Deposits					
	Annual Operating Reserve	4,000	4,000	-	4,000	-
	Total Reserve Deposits	4,000	4,000	-	4,000	-
Net Church Operations After Reserve Deposits		(2,579)	(47,956)	45,377	(70,093)	67,514
Investment Income						
	Dividend & Interest Income	2	19	17	-	2
	Unrealized Stock Gain (Loss)	-	(105)	(105)	-	-
Net Investment Income (Loss)		2	(85)	(88)	-	2
Operating Surplus (Deficit)		(2,577)	(48,041)	45,289	(70,093)	67,516
	Special Projects Funded	-	1,614	(1,614)	-	-
Net Cash Effect		(2,577)	(46,427)	43,675	(70,093)	67,516

First Unitarian Church					
Dashboard Report					
June 2019					
CAMPAIGN MONTHLY TRACKING					
Pledge Drive Statistics	2019 Campaign	2018 Campaign	2017 Campaign	2016 Campaign	
As Of	06/30/19	06/30/18	06/30/17	06/30/16	
All Members--					
Pledge Goal	1,506,750	1,459,000	1,545,000	1,500,000	
Pledges Received	1,461,071	1,448,399	1,421,611	1,505,195	
Percent of Goal	96.97%	99.27%	92.01%	100.35%	
Pledging Households	900	954	982	967	
Average Pledge Received	1,623	1,518	1,448	1,557	
Payments Received	773,004	791,500	766,845	799,133	
Total					
Percent of Pledge	52.9%	54.6%	53.9%	53.1%	
Attendance	***'Jun'19	'Jun'18		'Jun'17	'Jun'16
For the month (in sanctuary + livestream)	2,264	1,999	13.26%	2,188	1,851
Total LiveStream (included above)	320	302	5.96%	302	178
Total for the Fiscal Year	33,406	34,699	-3.73%	36,821	38,895
Average per Sunday for month	453	500	-9.39%	547	463
Average per Sunday YTD	630	680	-7.36%	708	748
** = 5-Sunday month					
Christmas Eve	1,609				
New Members	Jul '18 -Jun'19		Jul '17 - Jun '18		
Enrolled	50	-21.88%	64		
Number of Pledges Received	34	-24.44%	45		
Total Amount of Pledges Received	39,819	6.52%	37,382		
Average Pledge	1,171	40.98%	831		
Plate Contributions	FY18	Recipient(s)		FY18	Recipient(s)
Jul	2,937	CAUSA		Jan	3,645 OR Justice Transition Alliance
Aug	2,817	One Oregon		Feb	3,451 PDX African American Leadership
Sep	6,219	Innovation Law Lab/Respite Ctr		Mar	4,720 Family Forward; TRUUsT
Oct	4,308	OR Jusrice Res Ctr; UU-UNO		Apr	3,339 Verde
Nov	4,045	UUSC, UUA Disaster Relief		May	5,475 Portland Freedom Fund
Dec	13,000	FirstU Emergency Fund		Jun	3,512 The Living Room
				Fiscal YTD	57,468

First Unitarian Church of Portland
Cash/Securities Balances
June 30, 2019

		May 31, 2019		June 30, 2019													
Dept	Fund Name	General Ledger Fund Balance	Change from Prior Month	General Ledger Fund Balance	1010 WF Business Checking	1011 WF Money Market	1020 UBS Investment	1035-10 WF SUI Deposit	1060 Federated & Franklin	1012-10 Wells Fargo HYS	1060-42 Chas Schwab (MJS Lecture)	1014-10 Wells Fargo Tax Rebate	On Point Anniversary	1015-10 Justice Begins At Home	1017-50 Slegers Music Fund	Rental Income Reserve	
10	Cash for Operation	106,644.23	(82,388.21)	24,256.02													
	Sub-Total Operating Fund	106,644.23		24,256.02	(10,502.42)	34,758.44			-	-	-		-				
3412	Annual Operating Reserve	48,265.29	4,000.25	52,265.54		52,265.54											
3414	Major Donor Reserve Fund	64,000.00	-	64,000.00		64,000.00											
3415	Sabbatical Reserve	1,000.00	-	1,000.00		1,000.00											
3423	Special Projects Reserve	-	1,916.56	1,916.56		1,916.56											
3430	Major Repairs & Equipment Reserve	189,934.63	-	189,934.63		189,934.63											
3413	Safety Reserve	140,235.22	-	140,235.22		140,235.22											
1012-10	Required Loan Reserve	21,339.83	0.88	21,340.71						21,340.71	-		-				
1015-10	Justice Begins at Home	14,301.07	1.17	14,302.24										14,302.24			
1018-51	Rental Income Reserve	60,017.41	4.48	60,021.89												60,021.89	
3424	Reserve Tax Rebate	42,621.40	2.10	42,623.50								42,623.50					
1010-49	Program Designated	150,975.50	48,615.02	199,590.52	199,590.52												
	Sub-Total Reserve Funds	732,690.35	54,540.46	787,230.81	199,590.52	449,351.95	-	-	-	21,340.71	-	42,623.50	-	14,302.24		60,021.89	
30	General Capital																
34	Buchan Bldg Capital	8,092.00	(6,700.00)	1,392.00	1,392.00												
	Sub-Total Capital Funds	8,092.00	(6,700.00)	1,392.00	1,392.00	-	-	-	-	-	-	-	-				
1011-40	Commemoration	18,971.89	-	18,971.89		18,971.89											
41	Chesney-Deale (Intern Minister)	76,035.69	332.60	76,368.29		59,158.84		17,209.45									
42	MJS Lecture Series	127,950.54	5,426.13	133,376.67		-					133,376.67						
43	Hessler-Deale (Women in Ministry)	24,489.02	(2,091.25)	22,397.77		12,164.14		10,233.63									
46	Anniversary	15,161.92	0.63	15,162.55									15,162.55				
50	Slegers Fund for Music Ministry	32,607.24	(8.14)	32,599.10											32,599.10		
1035-10	State Unemployment Insurance	22,336.64	0.55	22,337.19			22,337.19										
	Sub-Total Restricted Funds	317,552.94	3,660.52	321,213.46	-	90,294.87	-	22,337.19	27,443.08	-	133,376.67	-	15,162.55	-	32,599.10		
	Total All Funds	1,164,979.52	(30,887.23)	1,134,092.29	190,480.10	574,405.26	-	22,337.19	27,443.08	21,340.71	133,376.67	42,623.50	15,162.55	14,302.24	32,599.10	-	
	Per Bank Rec.	\$1,164,979.52	(30,887.23)	1,134,092.29	190,480.10	574,405.26	-	22,337.19	27,443.08	21,340.71	133,376.67	42,623.50	15,162.55	14,302.24	32,599.10	60,021.89	
	Petty Cash	500.00		500.00													
		1,165,479.52	(\$30,887.23)	\$1,134,592.29	-												
Lines of Credit																	

First Unitarian Church

Statement of Cash Flows

For the Month Ending 6/30/2019

Beginning Cash & Equivalents Balance	1,165,479.52
Receipts	
Pledges & Contributions Received	120,316.07
Events/Weddings/Memorials	8,516.71
Rents Received	41,578.27
Program Receipts	57,085.58
Special Events	518.90
Miscellaneous Receipts	134,725.03
Interest/Gain-Loss on Investments	6,063.03
Increase/Decrease Accounts Receivable	265,085.04
Buchan Building Receipts	(273,216.27)
Total Receipts	360,672.36
Payments	
Payroll/Taxes/Benefits	(128,674.13)
Operating Expenses	(44,076.35)
Program Expenses	(12,215.18)
Special Events	(208.08)
Increase/Decrease Prepaid Expenses	(23,076.43)
Increase/Decrease Inventory	670.25
Acquisition of Property & Equipment	320,679.00
Increase/Decrease Accounts Payable	(59,017.22)
Depreciation & Amortization	(320,299.00)
Reserve Transfers	12,843.00
Miscellaneous Expenses	(130,093.45)
Charles Schwab Burn the Mortgage	(8,092.00)
Total Payments	-391,559.59
Net Cash In/(Out)	(30,887.23)
Ending Cash & Equivalents Balance	1,134,592.29

**First Unitarian Church
Balance Sheet
Operating Fund
6/30/2019**

ASSETS

Cash

Petty Cash	500.00
Wells Fargo Checking	190,480.10
Wells Fargo Money Market	574,405.26
Wells Fargo Required Loan Reserve	21,340.71
Wells Fargo Tax Rebate	42,623.50
Wells Fargo Justice Begins at Home	14,302.24
OnPoint Anniversary	15,162.55
WF Sleger's Fund for Music Ministry	32,599.10
Rental Income Reserve	60,021.89
Wells Fargo MM SUI	22,337.19
Investments	<u>160,819.75</u>

Total Cash 1,134,592.29

Current Assets

Prepaid Expenses	18,044.44
Prepaid Insurance	5,110.73
Prepaid Rent	12,538.58
Accounts Receivable Events/Weddings/ Memorials	13,405.00
Pledge Receivable Allowance Uncollectable	(86,260.34)
Bookstore Inventory	16,595.25
Pledges Receivable Operating Pledges	675,526.66
Pledges Receivable Capital Buchan Building	<u>239,048.21</u>

Total Current Assets 2,028,600.82

Fixed Assets

Furniture & Equipment	522,081.56
Property 1011 SW 12th	1,070,285.58
Property 1211 SW Main St. Sanctuary	758,685.24
Property SW Salmon	6,993,838.75
Property 1030 SW 13th House	28,000.00
Property 1126 32 SW 13th Outside In Real Estate	332,755.00
Property 1034 SW Main Office	483,545.50
Improvements	1,807,193.83
Accumulated Depreciation	(5,329,558.85)
Lease Origination Costs	15,000.00
Accumulated Amortization	<u>(4,646.00)</u>

Total Fixed Assets 6,677,180.61

Other Assets	
TOTAL ASSETS	<u>8,705,781.43</u>

LIABILITIES & FUND BALANCES

Current Liabilities	
Accounts Payable	(595.00)
Events/Weddings/Memorials Clearing	32,665.00
Accrued Vacation	73,867.19
WB Fund Payable	<u>291.00</u>

Total Current Liabilities 106,228.19

Long Term Liabilities	
Burn the Mortgage Foundation	163,851.09
Deferred Lease Revenue	<u>374,456.00</u>

Total Liabilities 644,535.28

Fund Balances	
Fund Equity Operating	431,305.46
Fund Equity General Capital	(155,052.72)
Fund Equity Salmon Street	592,187.80
Fund Equity Buchan Building	6,460,969.76
Fund Equity Commemoration	18,310.89
Fund Equity	76,140.49
Fund Equity MJS Lecture Series	127,202.01
Fund Equity Hessler Deale	23,807.75
Fund Equity Hollingsworth Anniversary Fund	15,015.00
Fund Equity Program Designate	180,966.88
Fund Equity Mark Sleger's Fund for Music Ministry	32,597.46
Rental Income Reserve	60,000.88
Fund Equity Pledges	(3,511.76)
Reserved Funds	643,296.50
Profit (Loss) Year to Date	(451,532.76)
Unrealized Gains (Losses)	<u>9,542.51</u>

Total Fund Balance 8,061,246.15

TOTAL LIABILITIES AND FUND BALANCES 8,705,781.43

First Unitarian Church			
Notes to Financials -June 2019 (department transactions greater than \$2,000)			
OPERATING INCOME			
	Pledge income	below budget YTD; includes non-pledge	(52,893)
		above budget for the month	48,032
	Program Income		
	Admin	Church Mutual Insurance reimbursement for flood damage	129,651
	Rental Income		
	Tenants	no shelter payment	26,711
	Events		14,867
		cancelation refund to clients due to building flooding	(4,843)
	Other Income		
	Sexton reimbursement from renters' events		5,160
OPERATING COSTS			
	Occupancy		
	Contract services		1,560
	Repairs & Maintenance		5,678
	Utilities		6,354
	Program Expenses		
	Board		2,380
	Admin	Kennedy Restoration for flood damage	127,734
	Rental	Partial refund to Northwest Academy for unusable spaces during restoration	12,538
		**see Prepaid Rent on Balance Sheet	
		reimbursement expected from Church Mutual	
DASHBOARD			
	New members		4
	New pledges received		3
CASH/SECURITIES BALANCE			
	Buchan Building Capital		
	(Burn the Mortgage)	payments received in May	8,092.00
		transferred to the Foundation	(8,092.00)
		payments received in Jun	1,392.00
		Balance as of 6/30/19	1,392.00
	MJS Lecture Series	Investment gain	2,091
	Special Project	remainder from Church Mutual reimbursement after payment to Kennedy Restoration	1,916
	Hessler-Deale	expenses for Mira's ordination	2,091
	Fund 49 (Designated)		
	Auction	payments receipts	38,940
	YRUU	pilgrimage receipts	10,186
	Children's Chalice Camp	registrations	4,182