

**First Unitarian Church
Multi-Year Operating Fund Financial Plan**

	Budget FY08	Budget FY09	Projected FY10	Projected FY11	Projected FY12
Church Operations					
Income					
Pledge Income	\$ 1,232,676	\$ 1,282,626	\$ 1,351,247	\$ 1,418,809	\$ 1,489,750
Contributions	158,452	217,277	221,623	226,055	230,576
Program Income	307,335	232,298	260,331	287,501	319,702
Other Income	7,686	20,691	21,726	22,812	23,953
Staff Fundraiser		25,553	28,636	31,625	35,167
Foundation Transfer 4%	46,000	40,000	44,000	48,400	52,800
Operating Fund Transfer		100,000	100,000	100,000	100,000
Chesney Fund Transfer - Intern		10,000	10,000	10,000	10,000
Total Operating Income	\$ 1,752,149	\$ 1,928,445	\$ 2,037,563	\$ 2,145,202	\$ 2,261,948
Costs					
Payroll	\$ 898,876	\$ 1,003,573	\$ 1,063,787	\$ 1,127,615	1,195,272
Payroll Taxes & Benefits	377,334	396,750	416,588	437,417	459,288
Occupancy Expense	215,432	211,653	222,236	233,347	245,015
Program Expense	395,907	333,726	353,750	374,975	397,473
Other Costs		8,182	8,591	9,021	9,472
Total Operating Costs	\$ 1,887,549	\$ 1,953,884	\$ 2,064,952	\$ 2,182,375	\$ 2,306,520
Net Church Operations	(135,400)	(25,439)	(27,389)	(37,173)	(44,572)
Reserve Account Deposits					
Contingency 2% Gross Revenues(B.7.)		\$ 41,266	\$ 43,691	\$ 46,109	\$ 48,754
3410 - Equipment Reserve		\$ 5,000	\$ 5,500	\$ 6,050	\$ 6,655
3413 - Safety Reserve		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
3415 - Sabbatical Reserve		\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
3430 - Major Equipment Reserve		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Operating Reserve Deposits		\$ 78,666	\$ 81,591	\$ 84,559	\$ 87,809
Bequest Reserve Expenses					
40 - Commemoration		\$ 500	\$ 500	\$ 500	\$ 500
41 - Chesney - Intern		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
43 - Hessler-Deale		\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
47 - Steiner Fund (zero balance)		\$ 13,200	\$ 13,200	\$ 13,200	\$ 13,200
90 - Rabi Domini Trust		\$ 4,056	\$ 4,056	\$ 4,056	\$ 4,056
Bequest Reserve Expenses		\$ 30,756	\$ 30,756	\$ 30,756	\$ 30,756
Total Reserve Expense		\$ 109,422	\$ 112,347	\$ 115,315	\$ 118,565
Operations After Reserve Expense		\$ (134,861)	\$ (139,736)	\$ (152,488)	\$ (163,137)
Rental Income	\$ 128,579	\$ 126,757	\$ 138,556	\$ 151,491	\$ 166,640
Net Properties Income	\$ 7,607	\$ 8,104	\$ 8,420	\$ 8,757	\$ 9,107
Operations after Reserve Expense					
Net Investment Income	\$ 136,186	\$ 134,861	\$ 146,976	\$ 160,248	\$ 175,747
Net Income (Costs)	\$ 786	\$ (0)	\$ 7,240	\$ 7,760	\$ 12,610
Spending cuts to balance FY09 budget					
1 Omit COLA all exempt EE salaries		\$ (34,775)			
2 Omit member fees to UUA & PNWD		\$ (91,242)			
3 50% cut Denomination Conferences		\$ (2,700)			
4 Reduce Board Discretion \$2,000		\$ (2,000)			
		\$ (130,717)			